



**SOTKAMO SILVER AB**  
**(NGM: SOSI; NASDAQ: SOSI1)**

**Stock Exchange Release 2016-03-17**  
**Stockholm 2 P.M.**

**ANNOUNCEMENT FROM SOTKAMO SILVER AB AGM ON 17 MARCH 2016**

Sotkamo Silver AB (publ) held its Annual General Meeting (AGM) on Thursday 17 March 2016 in Stockholm.

The following main decisions were made at the AGM:

The income statement and the balance sheet for both the parent company and the group regarding the financial year 2015 were adopted by the AGM. The AGM decided that no dividend would be paid out for the financial year 2015. The members of the Board and the CEO were granted discharge from liability for the financial year 2015.

The AGM decided that the Board would comprise of three ordinary members and re-elected Mauri Visuri, Teuvo Jurvansuu and Jarmo Vesanto as directors. Mauri Visuri was re-elected chairman of the Board.

The AGM resolved to re-elect the auditing company PWC until the end of the AGM 2017, with Anna Rosendal as the head auditor for the time being.

The guidelines for remuneration for the management and the procedure for appointing the members of the nomination committee were approved in accordance with the proposals from the Board.

The AGM approved the nomination committee's proposal for annual fees to the Board with a total of SEK 350,000.

The AGM resolved, for the period until the next AGM, to authorize the Board, at one or several occasions, to issue new shares or other financial instruments. The authorization is limited to a maximum dilution of ten (10) percent of the total number of shares outstanding at the time of the first Board resolution in accordance with the authorization.

Stockholm on 17 March 2016

SOTKAMO SILVER AB (publ)

Timo Lindborg, CEO

Sotkamo Silver AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Financial Instruments Trading Act.

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### **About Sotkamo Silver AB (publ)**

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits, which contains silver and gold in Finland and exploration-potential deposits of zinc, lead, copper and gold in Norway. The Company's main development project is the Silver Mine project in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and mineral reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI at NGM and SOSI1 in NASDAQ OMX Helsinki.

ISIN-code for Sotkamo Silver shares are SE0001057910.

Read more about Sotkamo Silver on [www.sotkamosilver.com](http://www.sotkamosilver.com) or [www.silver.fi](http://www.silver.fi)